A RESOLUTION BY COMMUNITY DEVELOPMENT/ HUMAN RESOURCES COMMITTEE

01- R -0785

AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT AMENDMENT #4 WITH THE ATLANTA DEVELOPMENT AUTHORITY (ADA) TO IMPLEMENT REDEVELOPMENT PLANS AND CARRY OUT OTHER REDEVELOPMENT OR ECONOMIC DEVELOPMENT TASKS; AND FOR OTHER PURPOSES.

WHEREAS, a Resolution adopted by the City Council on June 18, 1997 and approved by the Mayor on June 18, 1997, authorized the Mayor to enter into a contractual agreement with the Atlanta Development Authority for five (5) years with five, five-year renewal options for the purpose of implementing redevelopment plans and carrying out other redevelopment or economic development tasks; and

WHEREAS, the City wishes to engage the Atlanta Development Authority to perform certain economic development and redevelopment activities.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

<u>SECTION 1:</u> That the Mayor be and hereby is authorized to enter into a contract amendment #4 with the Atlanta Development Authority for the fifth of a five year contract for the purpose of implementing redevelopment plans and carrying out other redevelopment or economic development tasks, in an amount not to exceed One Million Two Hundred Thousand Dollars (\$1,200,000.00) for the fifth year, to be charged and paid from Account No. 1A01 524001 T21006.

SECTION 2: That the City Attorney be and is directed to prepare an appropriate contractual agreement for execution by the Mayor, to be approved by the City Attorney as to form.

<u>SECTION 3:</u> That said contract shall not become binding on the City and the City shall incur no liability upon same until such contract has been executed by the Mayor and delivered to the contracting party.

Atlanta Development Authority January 1, 2001 through December 31, 2001

Salaries and Benefits	
Staff salaries	749,909
Staff fringe benefits	265,091
Total staff salary and fringes	1,015,000
General & administrative expenses:	
Staff Travel	0
Office Rent	135,000
Equipment Purchase	0
Material and Supplies	0
Utilities	0
Insurance Expense	0
Contractual Services	0
Printing and Reproduction	0
Miscellaneous Direct Costs	
Indirect Costs	
Audit and other consultants	50,000
Total general and administrative	
Development Expenses:	
Redevelopment Consultants	0
Total development	
Total expenses	\$ 1,200,000

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Off	fice: Greg Pridgeon	Date <u>April 10, 2001</u>	
	(for review & distribution to Executive Ma		41
Commissioner S	Signature	Director Signature	mil
From: Originati	ing Dept. Planning, Dev. & Neigh. Conserv.	Contact (name) Appense Witfield, I	11
Committee of F	Purview: Community Dev. & Human Resource & Finance Committee	Committee Committee Deadline:)1
Committee Mee	eting Date(s)	City Council Meeting Date: 5/2/01	
CAPTION:	A RESOLUTION AUTHORIZING TH AMENDMENT #4 WITH THE ATLAN IMPLEMENT REDEVELOPMENT PLANS OR ECONOMIC DEVELOPMENT TASKS	ITA DEVELOPMENT AUTHORITY (AI S AND CARRY OUT OTHER REDEVELO	DA) TO
CARRY OUT	J ND/PURPOSE/DISCUSSION : ATLAN T REDEVELOPMENT OR ECONOMI CONTRACT OF A FIVE-YEAR RENEW	IC DEVELOPMENT TASKS. AME	
FINANCIAL I	IMPACT (if any): NONE		
OTHER DEPA	ARTMENT (S) IMPACTED: NONE		
Coordinated Re	eview With:		
Mayor's Staff C	Only		
Received by Ma	ayor's Office: 5/1/6/	Reviewed: (dat	te)
Submitted to Co	ouncil:		-
Action by Com	AdversedApprovedAdversedReferred	Held Amended Other	